Warsaw, 3 September 2025

Summary of trading activity at TGE in August 2025

Press Release

At the end of August this year, the cumulative year-to-date natural gas trading volume since the beginning of 2025 totalled 138.6 TWh, already surpassing the annual results for 2023 and 2024 of 133.1 TWh and 136.7 TWh, respectively.

Electricity

In August 2025, the volume of electricity traded at TGE totalled 8,821,152 MWh, which represents a decrease by 1.2 per cent comparing to August 2024. The volume-weighted average price on the Day-Ahead Market was 387.27 PLN/MWh, going down by 58.72 PLN/MWh comparing to the month of July. On the EFM, the weighted average price of a yearly contract with base load delivery in 2026 (BASE_Y-26) amounted to 418.95 PLN/MWh, up by 4.42 PLN/MWh over the corresponding price of such contract in the preceding month.

Natural gas

The volume of transactions concluded on the natural gas market in August totalled 16,078,764 MWh, an increase by 108.2 per cent y/y. The volume-weighted average price on the DAM&IDMg was 155.54 PLN/MWh, 6.13 PLN/MWh below the previous month's level. Meanwhile, on the GFM, the weighted average price of a contract with delivery in 2026 (GAS_BASE_Y-26) fell to 160.52 PLN/MWh, i.e. was lower by 6.36 PLN/MWh than the corresponding price of this contract in July 2025.

Property rights

The trading volume of property rights for electricity generated in RES in August 2025 totalled 971,819 MWh, up by 11.0 per cent y/y. The volume-weighted average price of the PMOZE_A instrument traded during the PRM sessions was 29.06 PLN/MWh and was higher by 2.12 PLN/MWh than in July 2025.

The volume of trading in property rights for energy efficiency went up by 12.1 per cent y/y, to 4,681 toe. The weighted average session price of the PMEF_F instrument was 2,262.21 PLN/toe going down by 8.88 PLN/toe as compared to July.

Guarantees of origin

The volume of guarantees of origin for electricity generated in RES and traded in August 2025 totalled 3,138,471 MWh increasing by 1.0 per cent y/y. The weighted average price of a guarantee of electricity generated in RES was 3.58 PLN/MWh, and was lower by 3.20 PLN/MWh than in the previous month.

Agri-food commodities

No transactions were made on the Exchange Agricultural Market in August 2025.

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Enclosure to the press release

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Electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**8,821,152**	**8,715,240**	**8,931,355**
IDM (CM)	260,642	316,800	190,148
DAM (CM)	3,774,260	3,770,124	3,744,172
EFM (OTF)	4,786,249	4,628,316	4,997,035

Natural gas	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**16,078,764**	**21,968,356**	**7,721,244**
IDMg (CM)	229,840	278,258	188,330
DAMg (CM)	900,384	1,007,232	1,050,456
GFM (OTF)	14,948,540	20,682,866	6,482,458

Property rights electricity from RES	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**971,819**	**1,091,552**	**875,826**
green certificates	**955,286**	**1,063,404**	**858,764**
PRM sessions (CM)	419,170	489,233	401,703
PRFM sessions (OTF)	0	0	0
OTC transactions on PRM (CM)	536,116	574,170	457,061
blue certificates	**16,533**	**28,148**	**17,061**
PRM sessions (CM)	10,992	20,338	11,887
OTC transactions on PRM (CM)	5,541	7,811	5,174

Property rights energy efficiency	Monthly volume (toe)	Volume in previous month (toe)	Monthly volume in previous year (toe)
TOTAL	**4,681**	**5,135**	**4,176**
PRM sessions (CM)	4,681	5,021	4,175
OTC transactions on PRM (CM)	0	115	1

Guarantees of origin electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**3,138,471**	**4,588,961**	**3,107,628**
RES	3,138,471	4,588,961	3,107,628
cogeneration	0	0	0

Agri-food commodities	Monthly volume (t)	Volume in previous month (t)	Monthly volume in previous year (t)
TOTAL	**0**	**0**	**0**
Class A wheat	0	0	0
Class B wheat	0	0	0
Class C wheat	0	0	0
Class B rye	0	0	0
Class C rye	0	0	0
Class A corn	0	0	0
Class A rape	0	0	0